iiPay Recognized for Impressive Growth and Significant Client Expansion

Dallas 100[™] Award Winner from SMU's Caruth Institute for Entrepreneurship

Dallas, Texas – November 25, 2019

Integrated International Payroll (iiPay), a market leader in cloud-based global payroll, received the distinguished honor of being selected as a winner of the 2019 Dallas 100[™] Awards from the Caruth Institute for Entrepreneurship at the SMU Cox School of Business. iiPay earned this award based on its impressive growth rate, being among the fastest-growing, most dynamic privately held companies in the Dallas Area.

"For 29 years, the Caruth Institute for Entrepreneurship at the SMU Cox School of Business and the Dallas 100[™] sponsors have celebrated the innovative spirit, determination and business savvy of area entrepreneurs. The award recognizes the diversity, creativity and resolve it takes to create and sustain a successful business in today's globally competitive environment," said Simon Mak, the Linda A. and Kenneth R. Morris Endowed Director of the Caruth Institute for Entrepreneurship at SMU Cox. "These companies are the unsung heroes of the Dallas-area economy and are entrepreneurial dynamos."

iiPay was selected for this distinguished recognition based on several key criteria, including being an independent and privately held corporation with an outstanding three-year growth rate. By end of 2019, iiPay's revenue growth will exceed 500 percent over the last three years.

"We are honored to receive this prestigious award based on our growth rate. This accelerated growth is a direct result of our global payroll partnership with small, medium, and large enterprises who have chosen iiPay's proven solution to centralize disparate systems across multiple countries," said Bob Foster, iiPay Chief Executive Officer. "Multinational payroll has changed immensely as companies grow globally, face increased compliance complexity, and endeavor to reduce the challenges associated with payroll globally."

Those evolving trends for iiPay include an expanded offering of a global portal for clients as well as a database of legislation changes in 150+ countries, which leads to greater governance and compliance across countries. Additionally, iiPay is investing in robotics and additional analytics capabilities. With centralization, iiPay enables the global payroll function focus on more decision making through its analytics versus manual administrative tasks.

"The iiPay global team has been the foundation of our global client and revenue growth. With investments in technology innovation, client service capabilities, and industry-leading implementation metrics, the iiPay team is intensely focused on changing the client experience, increasing analytics, and operational dashboard capabilities," said Curtis Holmes, iiPay Chief Operations Officer. "Our solutions provide increased transparency, scalability and global payroll visibility to clients."

About iiPay: iiPay is a service-driven global payroll provider, enabled through our innovative proprietary SaaS-based technology. ilPay technology empowers data management and supports business intelligence in payroll. Focused on outcomes, iiPay reduces complexity, centralizes and simplifies multi-country payroll systems, solves global reporting and ensures compliance in every country where our clients' employees operate. iiPay's partnership approach serves as an extension of our client's payroll team. iiPay partners with our clients to provide an

agile, flexible, and compliant solution that can be scaled to respond to the needs of global businesses. We currently provide fully managed global payroll services in more than 170 countries globally to ensure we can provide seamless scalability wherever our clients require.

Press Contact: iiPay Becky Dennis 214.912.6042 <u>Becky.Dennis@iipay.com</u>